



## FOR IMMEDIATE RELEASE

### Leap Payments Helps Businesses Fight High Credit Card Processing Fees

*Top merchant services provider offers new strategies to help merchants save money on credit card processing fees.*

Agoura Hills, California (PR WEB) February 16, 2010 –Leading <http://www.leappayments.com/>[credit card merchant service] provider Leap Payments today announced it will be offering all merchants interchange plus rates—an invaluable service for many businesses currently trapped paying high credit card processing fees.

While the credit card associations set interchange rates (the absolute minimum rate that every merchant has to pay to process a credit card), Leap Payments ensures that its merchants never pay extra for start-up fees or other transactions, giving small to mid-sized companies an opportunity to receive the same low rates once available only to large businesses. The new reduction will automatically be applied to every account, not just those businesses processing \$50,000 or more.

“This prepares our merchants for a change in the industry,” said Will Detterman, CEO of Leap Payments. “Despite the fact that the additional costs added to interchange rates are prohibitive for small businesses, advocacy groups have been unsuccessful in influencing card associations or the federal government to make changes. Our new policy relieves businesses of this burden without having to wait for intervention.”

Along with offering all merchants interchange plus rates, Leap Payments also provides honest, simple payment and <http://www.leappayments.com/products-solutions/> [credit card processing solutions], including a single statement with Visa®, MasterCard®, Discover® and American Express® transactions, making it possible for merchants to avoid additional costs on statement and transactions fees they typically have to pay to different credit card companies.

Leap Payments offers streamlined, straightforward solutions and <http://www.leappayments.com/products-solutions/retail-solutions/> [bankcard processing] for merchants who don't have time to figure out the complex pricing structure yet deserve to save money amid the gloomy economic climate.

**About Leap Payments:** Founded by industry veterans to help businesses lower their costs, Leap Payments offers a full suite of cost-effective payment solutions tailored to specific business and industry needs. Payment solutions include point-of-sale solutions, Internet and phone payments, credit card machines/terminals, gift cards, mobile commerce and much more.

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