



## FOR IMMEDIATE RELEASE

### Leap Payments Announces Exclusive Lifetime Rate Lock

*Leading merchant service provider now offers a lifetime rate lock for the credit card processing rates.*

Agoura Hills, California (PR WEB) April 22, 2011 – Top [merchant account processing](#) provider Leap Payments proudly announced today it will be offering all business clients a lifetime rate lock to guarantee that the fees charged by Leap Payments to [accept credit cards](#) will never increase.

Because our clients enjoy [interchange plus pricing](#), also known as interchange pass-through pricing, our client's rates are set by MasterCard<sup>®</sup>, Visa<sup>®</sup> and Discover<sup>®</sup>. We pass these interchange costs directly to our clients at cost. These rates are publicly available and published by the card companies on their websites, so our clients can verify that they are always charged the minimum possible for their transactions. The interchange rates include dues and assessments and are subject to change as directed by the credit card associations and neither Leap Payments nor any other processing company or bank has any control over the rates mandated by Visa, MasterCard, and Discover. When these interchange rates decrease our clients immediately enjoy these discounts, but when the interchange rates and fees increase these are passed along at cost.

Leap Payments fees (the "plus" in interchange plus) include processing fees, authorization fees and a monthly service fee to maintain your account. The rate lock is in effect for these Leap Payments fees. "We pride ourselves in our ability to provide completely open and transparent pricing along with amazing client support, offering interchange plus pricing with a lifetime rate lock demonstrates our commitment to being a long term partner to our clients. No one else offers this guarantee", says Will Detterman CEO of Leap Payments.

Leap Payments is committed to providing not only the lowest possible processing fees, but also a rate lock to provide our clients the confidence that their rates will stay low. This program can only be discontinued if matters outside Leap Payment's control make it nonviable. "Our clients want to know where the bottom is in terms of the lowest rate possible for their credit card transactions and we're committed to not only fully disclosing all rates and fees, but also no bait and switch, no rate creep, no surprises. Simply put that's what every business deserves." says Detterman.

**About Leap Payments:** Founded by industry veterans to help businesses lower their costs while providing truly personal service, Leap Payments offers a full suite of cost-effective payment solutions tailored to specific business and industry needs. Payment solutions include point-of-sale solutions, Internet and phone payments, credit card machines/terminals, [bankcard processing](#), gift cards, mobile commerce and much more. To learn more, please visit [www.leappayments.com](http://www.leappayments.com).

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